



BANDYOPADHYAY & DUTT
Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor
Kolkata - 700 061
☎ 24065435, (M) : 98310 36625
E-mail : banerjee_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.09.2024**

**The Board of Directors
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay&Dutt
Chartered Accountants
Firm Registration No.325116E**

**P.K Bandyopadhyay
Partner**

**Membership No. 055658
UDIN 24055658BKECXA1052**

Date: 13/11/2024

Place: Kolkata

Branch Office : C-1, Premshila Apartments, Bank Colony, Masterpara, Hirapur, Dhanbad - 826 001

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700 020

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

₹ in lakhs

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales / Income from operations	7.53	7.39	7.28	14.92	14.30	29.01
	(b) Other operating Income	-	-	0.28	-	0.28	-
	Total income from operations (net)	7.53	7.39	7.56	14.92	14.58	29.01
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.23	3.22	3.44	6.46	6.89	14.05
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	0.94	0.99	1.21	1.93	2.56	4.03
	Total expenses	4.17	4.22	4.64	8.38	9.45	18.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.36	3.18	2.91	6.54	5.13	10.93
4	Other Income	-	-	-	-	-	0.07
5	Finance Cost	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (3+4-5-6)	3.36	3.18	2.91	6.54	5.13	11.00
8	Tax expense	0.87	0.83	0.76	1.70	1.33	5.39
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	2.49	2.35	2.16	4.84	3.80	5.61
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	2.49	2.35	2.16	4.84	3.80	5.61
12	Other Comprehensive Income (after tax)	-	-	-	-	-	-19.31
13	Total Comprehensive Income for the period (11 + 12)	2.49	2.35	2.16	4.84	3.80	-13.69
14	Paid-up equity share capital (F.V. ₹ 10/-)	300.13	300.13	300.13	300.13	300.13	300.13
15	Reserve excluding Revaluation Reserves	281.76	-	294.42	281.76	294.42	276.93
16	Earnings per share (not annualised for interim period)						
	Basic	0.08	0.08	0.07	0.16	0.13	-0.46
	Diluted	0.08	0.08	0.07	0.16	0.13	-0.46

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors at their meeting held on 13th November, 2024.
- The entire operation of the company deals with one segment.
- The Financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- Other Comprehensive Income includes remeasurement of Investments, gain/loss on fair valuation of Equity Instruments and Income Tax relating to items that will not be reclassified.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The above results will be filed with the Stock Exchange and will also be available on the Company's website : www.indianbasemetals.com

Place: Kolkata
Date : 13th November, 2024



BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAL)
Managing Director & CEO
DIN: 00420589



INDIAN BASE METALS COMPANY LIMITED		
240B, Acharya Jagadish Chandra Bose Road, 2nd Floor Kolkata-700020		
Statement of Assets and Liabilities		
	₹ in lakhs	
	As at 30.09.2024	As at 31.03.2024
(I) ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalent	0.88	0.94
(b) Bank Balance other than (a) above	-	-
(c) Receivables	-	-
(i) Trade receivables	-	-
(ii) Other Receivables	-	-
(d) Loans	377.35	371.91
(e) Investments in equity instruments	207.41	207.41
(f) Other financial assets	3.38	3.72
(2) Non-Financial Assets		
(a) Inventories	0.00	0.00
(b) Current tax assets	4.39	2.90
(c) Property, plant and equipment	0.03	0.03
TOTAL ASSETS	593.44	586.92
(II) LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small	0.00	0.00
(ii) Total outstanding dues of creditors other than micro	0.00	0.00
enterprises and small enterprises		
(II) Other payables		
(i) Total outstanding dues of micro enterprises and small	0.00	0.00
(ii) Total outstanding dues of creditors other than micro	1.19	1.20
enterprises and small enterprises		
(2) Non-Financial Liabilities		
(a) Provisions	6.19	4.49
(b) Other non-financial liabilities		
(c) Deferred tax liability (net)	4.17	4.17
	0.00	
(3) Equity	0.00	
(a) Equity share capital	300.13	300.13
(b) Other equity	281.76	276.93
TOTAL LIABILITIES AND EQUITY	593.44	586.92



Indian Base Metals Company Limited
Statement of Cash Flows for the half year ended September 30, 2024

₹ in lakhs

Particulars	For the Half-Year ended 30.09.2024	For the year ended 31.03.2024
A. Cash Flows from Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	6.54	11.00
Adjustment for :		
Depreciation and Amortization Expense		-
Doubtful and Bad Debts, Advances, Loans and Deposits		
(Profit)/loss on derecognition of Property, plant and equipment		
Finance costs		
Liabilities No Longer Required written back		
Unrealised Foreign Exchange Gain (Net)		
Dividend Income	(0.01)	(0.09)
Provision for Diminution in value of Stock		
Other Comprehensive Income		
Interest Income on Income Tax Refund		(0.07)
Operating profit before working capital changes	6.52	10.91
Adjustment for :		
Trade Receivables, Loans, Advances and Other Assets	(5.10)	(27.39)
Inventories		
(Increase) / Decrease Current assets		0.40
Trade Payables, Other Liabilities and Provisions	(0.010)	(0.49)
Cash generated/(used) in operations	1.41	(16.57)
Income Tax Paid (Net)	(1.49)	(2.81)
Net Cash used in Operating Activities	(0.08)	(19.38)
B. Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment, Intangibles etc.		-
Interest Received		0.07
Dividend Received	0.0134	0.09
Sale / (Purchase) of investments (net)	0.0012	3.52
Proceeds from Sale of property, plant and equipment		
Net Cash used in Investing Activities	1.46	3.68
C. Cash Flows from Financing Activities		
Proceeds from Long Term Borrowings(Net)		
Proceeds from Share Warrant Issued		
Interest paid (net of foreign exchange fluctuation)		
Net Cash generated from Financing Activities	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents	1.38	(15.70)
Cash & Cash Equivalents at the beginning of the year	0.94	16.64
Cash and Cash Equivalents at the end of the period (refer note 7)	0.88	0.94
Note :		
Components of Cash and Cash Equivalents:		
Cash on hand	0.07	0.09
Cheques in Hand		-
Balances with Banks - in Current Account	0.81	0.85
Balances with Banks - in Deposit Accounts		
	0.88	0.94

1.The above Cashflow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard(IND AS) 7 on Statement of Cashflows

2.Cash and Cash Equivalents do not include any amount which is not available to the Company for it's use

3.Figures in brackets represent cashoutflow from respective activities

